

**Approved by
the General Meeting of
SLAVNEFT Shareholders
on June 28, 2019
Minutes of Meeting No. 60 dd. " 02 " July 2019**

**Preliminary approved by the
SLAVNEFT Board of Directors
on May 24, 2019
Minutes of Meeting No. 16 dd. " 27" May 2019**



ANNUAL REPORT of Public Joint-Stock Oil and Gas Company Slavneft for 2018

Company's location: Moscow, Russian Federation

General Director,
SLAVNEFT

M.L. Osipov

Chief Accountant,
SLAVNEFT

A.A. Shuvayev

Date of signing: April 12, 2019

Moscow

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1. GENERAL INFORMATION

This Annual Report contains assessments and forecasts of the Company's authorized governing bodies regarding future events and/ or actions, development prospects in the economy sector where the Company carries out its main business, and regarding Company's performance results, including Company's plans, probability of definite events occurrence and certain actions fulfillment. Users of this Report shall not completely rely on the assessments and forecasts of the Company's governing bodies, since Company's actual performance results may differ from the forecasted ones for many reasons in future.

1.1. Information about the Company

- 1.1.1. Full legal name: *Public Joint-Stock Oil and Gas Company Slavneft*
 1.1.2. Abbreviated legal name: *PJSC NGK Slavneft*
 1.1.3. Location: *Moscow, Russian Federation*
 1.1.4. Date of Company's state registration and registration number: *The Company was registered by the Moscow Registration Chamber on August 26, 1994; Registration Certificate No.033.530. Primary State Registration Number (OGRN): 1027739026270*

1.2. Company's branches and representative offices

Slavneft does not have any branches and representative offices.

1.3. Composition of the Company's Board of Directors

Periods	Composition of the Company's Board of Directors, which is current within the specified period	Comments
01.01.2018-29.06.2018	<ol style="list-style-type: none"> 1. Didier Casimiro 2. Roman V. Kvitko 3. Ural A. Latypov 4. Rostislav R. Latysh 5. Eric Maurice Liron 6. Sergei A. Papenko 7. Alexander A. Romanov 8. Anatoly M. Cherner 9. Vadim V. Yakovlev 10. Alexei V. Yankevich 	<p>The specified composition of the Company's Board of Directors was elected at the Extraordinary General Meeting of Slavneft's Shareholders on November 30, 2017 (Minutes of Meeting No.54).</p> <p>The powers of this Board composition were terminated due to election of the Company Board's new composition at the Annual General Meeting of Slavneft's Shareholders on June 29, 2018 (Minutes of Meeting No.56).</p>
29.06.2018-31.12.2018	<ol style="list-style-type: none"> 1. Didier Casimiro 2. Roman V. Kvitko 3. Ural A. Latypov 4. Rostislav R. Latysh 5. Eric Maurice Liron 6. Sergei A. Papenko 7. Leonid N. Prokudin 8. Anatoly M. Cherner 9. Vadim V. Yakovlev 10. Alexei V. Yankevich 	<p>The specified composition of the Company's Board of Directors was elected at the Annual General Meeting of Slavneft's Shareholders on June 29, 2018 (Minutes of Meeting No.56).</p>

Information about the members of Slavneft's Board of Directors

Full name: **Didier Casimiro**

Status: **member of the Board of Directors**

Year of birth: **1966**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Rosneft Oil Company, member of the Management Board, Vice President for Refining, Petrochemical, Commerce and Logistics**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Roman V. Kvitko**

Status: **member of the Board of Directors**

Year of birth: **1976**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Gazprom Neft, Director of the Department for Legal Matters**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Ural A. Latypov**

Status: **member of the Board of Directors**

Year of birth: **1972**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Rosneft Oil Company, Acting Vice President – Acting Manager of the Security Service**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Rostislav R. Latysh**

Status: **member of the Board of Directors**

Year of birth: **1973**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Rosneft Oil Company, Director of the Consolidated Planning and Reporting Department**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Eric Maurice Liron**

Status: **member of the Board of Directors**

Year of birth: **1954**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Rosneft Oil Company, member of the Management Board, First Vice President**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Sergei A. Papenko**

Status: **member of the Board of Directors**

Year of birth: **1973**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Gazprom Neft, Head of the Department for Organizational Development and Liaison with Joint Ventures**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Leonid N. Prokudin**

Status: **member of the Board of Directors**

Year of birth: **1969**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Rosneft Oil Company, Director of the Property Department**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Alexander A. Romanov**

Status: **member of the Board of Directors**

Year of birth: **1971**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Rosneft Oil Company, Vice President for Refining**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Anatoly M. Cherner**

Status: **member of the Board of Directors**

Year of birth: **1954**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Gazprom Neft, Deputy Chairman of the Management Board, Deputy CEO for Logistics, Processing and Sales**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Vadim V. Yakovlev**

Status: **Chairman of the Board of Directors**

Year of birth: **1970**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Gazprom Neft, Deputy Chairman of the Management Board, First Deputy CEO**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Alexei V. Yankevich**

Status: **member of the Board of Directors**

Year of birth: **1973**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC Gazprom Neft, member of the Management Board, Deputy CEO for Economics and Finance**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

In the reporting year, the members of the Company's Board of Directors didn't settle any transactions on acquisition or sale of Slavneft's shares.

1.4. Information about the person holding the position of the Sole Executive Body and members of the Collegial Executive Body

1.4.1. Sole Executive Body

Job position: **General Director** (President – till 01.07.2018)

Full name: **Mikhail L. Osipov**

Year of birth: **1961**

Education: **higher professional**

Information about the primary place of employment (company, job position): **PJSC NGK Slavneft, General Director**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

1.4.2. Collegial Executive Body

Name of the Collegial Executive Body: **Management Board of OAO NGK Slavneft** (till 29.06.2018)¹.

As per the resolution of Slavneft's Board of Directors (Minutes of Meeting No.3 dd. 28.09.2017), the Slavneft Management Board shall consist of 3 members.

Full name: **Mikhail L. Osipov**

Status in the Collegial Executive Body: **Chairman of the Management Board**

(appointed in accordance with the resolution of the Slavneft Board of Directors dated June 29, 2015, Minutes of Meeting No.5; the powers were terminated as per the Board of Directors resolution dated June 29, 2018, Minutes of Meeting No.1)

Year of birth: **1961**

Education: **higher professional**

Information about the primary place of employment (company, job position): **OAO NGK Slavneft, President**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

Full name: **Konstantin S. Karabadzhak**

Status in the Collegial Executive Body: **member of the Management Board** *(appointed in accordance with the resolution of the Board of Directors dated January 27, 2017, Minutes of Meeting No.5; the powers were terminated as per the Board of Directors resolution dated June 29, 2018, Minutes of Meeting No.1)*

Year of birth: **1975**

Education: **higher professional**

Information about the primary place of employment (company, job position): **OAO NGK Slavneft, Vice President for Economics and Finance**

Stake of this person in the Slavneft authorized capital: **none**

Interest of Slavneft's ordinary shares held by this person: **none**

¹ The Collegial Executive Body is not envisaged by the Slavneft Articles of Association approved by the resolution passed by the Annual General Meeting of Company's Shareholders, Minutes of Meeting No.56 dated 02.07.2018.

Full name: **Andrei N. Trukhachev**

Status in the Collegial Executive Body: **member of the Management Board** (*appointed in accordance with the resolution of the Board of Directors dated February 07, 2013, Minutes of Meeting No.10; the powers were terminated as per the Board of Directors resolution dated June 29, 2018, Minutes of Meeting No.1*)

Year of birth: **1964**

Education: **higher professional**

Information about the primary place of employment (company, job position): **OAO NGK Slavneft, Vice President for Corporate Relations and Administration**

Stake of this person in the Slavneft authorized capital: none

Interest of Slavneft's ordinary shares held by this person: none

In the reporting year, the person holding the position of the Sole Executive Body and members of the Collegial Executive Body didn't settle any transactions on acquisition or sale of Slavneft's shares.

1.5. Main provisions of the Slavneft Remuneration and (or) Expenses Reimbursement Policy. Information about remuneration to the Slavneft governing bodies

Main provisions of the Company's Remuneration (Material Incentives) Policy are as follows:

- Competitive remuneration;
- Significant remuneration for landmark achievements;
- Focus on achievement of Slavneft's key targets;
- Reasonable balance of remuneration constant and variable components;
- Use of various financial/ non-financial incentive systems;
- Remuneration for fulfillment of tasks for the benefit of Slavneft and its shareholders;
- Simplicity and transparency of the remuneration generation criteria and remuneration calculation method.

The Regulations on the Company's Board of Directors envisage the procedure for determining the amount of remuneration to be paid to the Board's members and for determining the amount of expenses to be reimbursed to them for exercising the functions of the Board's members.

Remunerations are paid and (or) expenses related to exercising the functions of the Board's members are reimbursed to the Board's members pursuant to the resolution passed at the General Meeting of Company's Shareholders.

Within the reporting period, the General Meeting of Company's Shareholders did not consider the items on remuneration payment and expenses reimbursement to the members of the Slavneft Board of Directors. No fees and remunerations were paid to the Board's members and no expenses related to exercising the functions of the Board's members were reimbursed to the Board's members.

The amount, procedure and conditions of remuneration payment (expenses reimbursement) to the person holding the position of the Sole Executive Body and members of the Company's Collegial Executive Body² are stipulated by terms and conditions of the labor contracts made between the Company and specified officers. Signing of these labor contracts falls within the competence of the Company's Board of Directors.

² Powers of the Collegial Executive Body were terminated due to approval of the amended Articles of Association (resolution passed by the Annual General Shareholders Meeting dated June 29, 2018, Minutes of Meeting No.56 dated 02.07.2018).

No.	2018	Salary, RUB	Bonus, RUB	Fee, RUB	Expenses reimbursed by the Company for exercising the functions of governing body members, RUB	Other remuneration payments, RUB	Remuneration separately paid for participation in the activity of the respective governing body, RUB	Remuneration payments, total, RUB
1	Members of the Collegial Executive Body (cumulatively)	38,853,870	-	-	-	-	-	38,853,870
2	Members of the Board of Directors (cumulatively)	-	-	-	-	-	-	-

1.6. Information about the persons being members of the bodies that control the Company's financial and operating activity

Name of the body that controls Slavneft's financial and operating activity: **Audit Commission.**

In accordance with the resolution passed at the Annual (under the 2017 performance results) General Meeting of Slavneft's Shareholders on June 29, 2018, the Audit Commission consisting of the following 6 (six) persons was elected:

1. Oleg N. Belitsky;
2. Svetlana N. Buriko;
3. Asiya Sh. Gaifulina;
4. Olga V. Gordeyeva;
5. Galina Yu. Delvig;
6. Yuri L. Moshkin.

1.7. Company's authorized capital

1.7.1. Information about the authorized capital

Authorized capital amount:	RUB 4,754,238
Par value of ordinary shares:	RUB 0.001
Number of outstanding ordinary registered uncertified shares (pcs)/ %:	4,754,238,000/100%
The Company didn't issue preferred shares.	
During the reporting period, the resolution on changing the Company's authorized capital amount was not passed.	

1.7.2. Information about major shareholders owning 5% at least of the Company's voting shares as of the reporting period end

1. Full legal name: **Limited Liability Company Invest-Oil**
 Abbreviated legal name: **Invest-Oil LLC**
 Taxpayer identification number: **5029065916**
 Location: **street Profsoyuznaya 125, bld.A, Moscow, Russian Federation, 117647**
 Stake in the Company's authorized capital: **86.5342%**.
 Interest of Company's ordinary shares owning to this shareholder: **86.5342%**.

2. Full legal name: **Limited Liability Company GPN-Invest**
Abbreviated legal name: **GPN-Invest LLC**
Taxpayer identification number: **7728678933**
Location: **street Profsoyuznaya 125, bld.A, Moscow, Russian Federation, 117647**
Stake in the Company's authorized capital: **6.5863%**
Interest of Company's ordinary shares owning to this shareholder: **6.5863%**

3. Full legal name: **TOC Investments Corporation Limited**
Abbreviated legal name: **TOC Investments Corporation Limited.**
Location: **Cyprus, Floor 2, Elion Building 5, Temistokli Dervy, Nicosia, 1066, Cyprus**
Stake in the Company's authorized capital: **6.664%**
Interest of Company's ordinary shares owning to this shareholder: **6.664%**

1.7.3. Information about the Company's reserve fund

In accordance with the Slavneft Articles of Association, the Company established the reserve fund in the amount of 100% of the authorized capital, which is equal to RUB 4,754 ths.

The reserve fund was established in full as of the reporting period end.

The reserve fund was not used in the reporting year.

1.7.4. Information about Company's securities, including information on placement of Company's issue-grade securities (except for the shares) in the reporting period

Type of the securities: *exchange-trade / commercial bonds*

Number of the issued securities, pcs: *10,000,000*

Number of the securities issued at par value, RUB: *10,000,000,000*

Par value, RUB: *1,000*

Maturity term of the bonds: *3,640 days at the latest from the date of commencing the placement of issued exchange-trade bonds within the exchange-trade bonds program*

Placement procedures (placement administration, information about consultants, underwriters, and etc.): *placement was not commenced*

Date of securities prospectus approval: *28.09.2018.*

1.8. Information about yield on Company's securities

1.8.1. Company's dividend policy

The source for dividend payment is the Company's net income defined in accordance with requirements set forth by the effective legislation of the Russian Federation.

Resolutions on payment (declaration) of dividends on the shares of each category, the dividend amount and form of its payment are passed by the General Meeting of Shareholders. The dividend amount may not exceed the amount recommended by the Company's Board of Directors.

The dividends are paid out in monetary terms. The General Meeting of Company's Shareholders may resolve to pay dividends in the non-monetary terms, which are defined pursuant to the resolution of the General Shareholders Meeting as advised by the Company's Board of Directors.

When adopting the resolution on dividend payment (declaration), the Company follows the rules specified in Chapter 5 of the Federal Law on Joint-Stock Companies and provisions of the Slavneft Articles of Association.

1.8.2. Earnings per share from ordinary and preferred shares in the reporting year (declared dividends)

No.	Type of securities	Yield on securities in the reporting period	
		Amount (RUB)	Amount (RUB)
1.	Ordinary share	0	0
2.	Preferred share	The Company didn't issue preferred shares	

1.8.3. Report on payment of the declared (accrued) dividends on Company's shares

On June 29, 2018 (Minutes of Meeting No.56 dd. July 02, 2018), the Annual General Meeting of Company's Shareholders passed the resolution not to declare the dividends on Slavneft's ordinary shares under the 2017 performance results.

The General Meeting of Slavneft's Shareholders did not pass resolutions on payment of interim dividends (under QI/ HI/ 9-month performance results) in the reporting period.

For reference:

On June 30, 2017 (Minutes of Meeting No.53 dd. July 04, 2017), the Annual General Meeting of Company's Shareholders passed the resolution not to pay the dividends on Slavneft's ordinary shares under the 2016 performance results.

On June 30, 2016 (Minutes of Meeting No.52 dd. July 05, 2016), the Annual General Meeting of Company's Shareholders passed the resolution not to pay the dividends on Slavneft's ordinary shares under performance results of the 2015 financial year.

1.9. Information on Company's compliance with the Corporate Governance Code principles and recommendations

The Code of Corporate Conduct (Governance) is approved in the Company.

To review the above-mentioned Code, please follow the link: http://www.slavneft.ru/upload/doc/corp_behav_codex.pdf.

Public Joint-Stock Oil and Gas Company Slavneft adheres to corporate governance principles based on the provisions of the respective Russian legislation, the Russian Code of Corporate Governance recommended by Letter No.06-52/2463 of the Bank of Russia dated April 10, 2014 (further – the Corporate Governance Code), as well as applicable international corporate governance standards.

The General Shareholders Meeting is the Company's supreme governing body in accordance with the Slavneft Articles of Association.

The Board of Directors carries out strategic management of the Company's business.

The Board of Directors established the Audit Committee and the Staff and Remuneration Committee. The Committees' activities are of advisory and consultative nature and serve to ensure the efficient function performance by the Board of Directors.

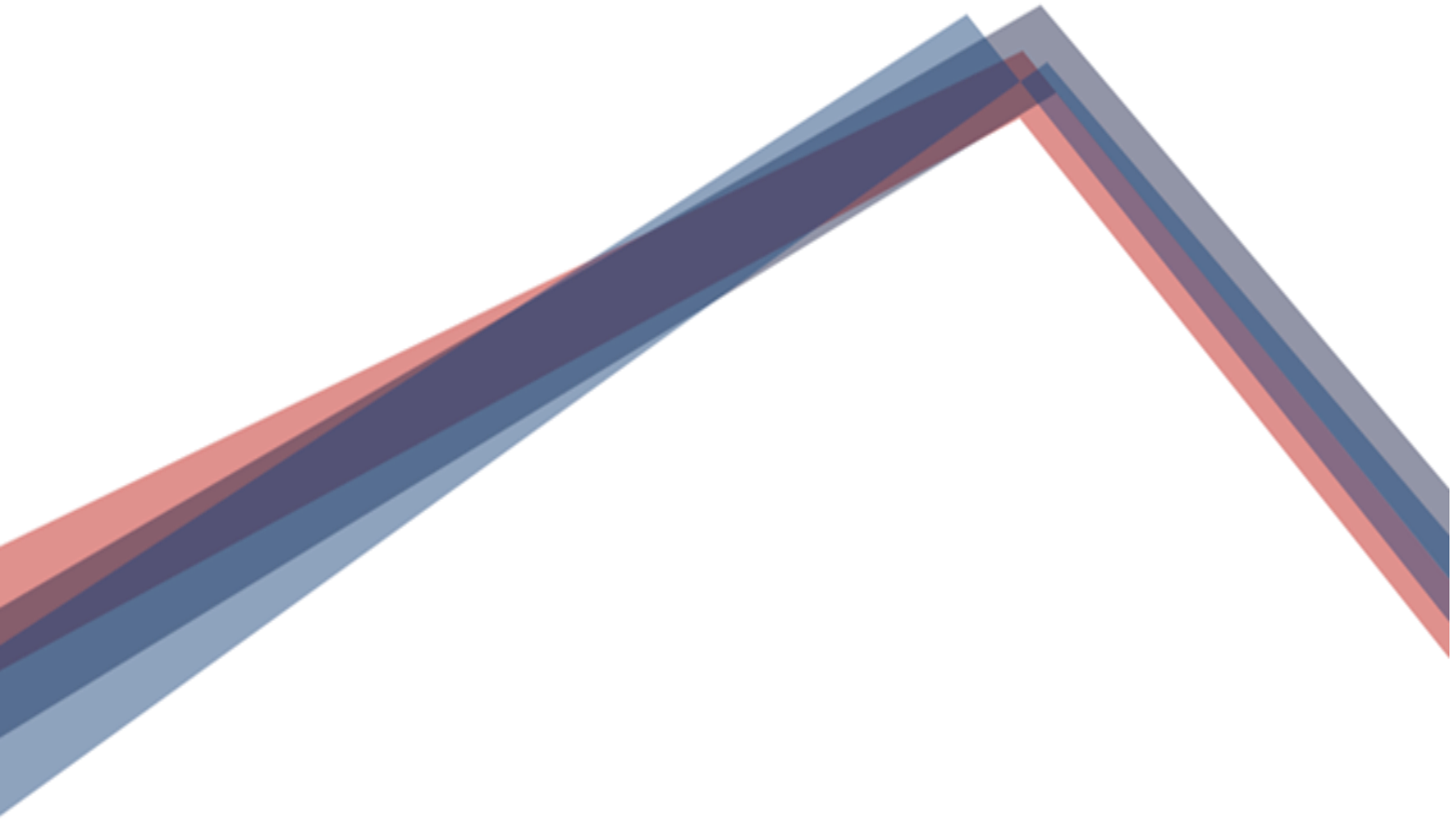
The President (sole executive body) is responsible for management of Slavneft's current operations.

Please follow the link <http://slavneft.ru/company/corporate/management/> to find more information about the activity of the Company's governing bodies.

The corporate governance system, which is in effect in Slavneft, is focused on making effective managerial decisions that facilitate the Company's progressive and sustainable development for the benefit of all shareholders.

The Slavneft corporate governance practice includes three main components:

- Informational transparency;
- Guarantee of ownership rights;
- Activity of governing and control bodies.



2. DESCRIPTION OF THE SLAVNEFT BUSINESS

2.1. Priority types of the Company's business

2.1.1. Brief description of the Slavneft priority activities

Slavneft is a part of the vertically integrated oil and gas holding. The Holding structure ensures the full operating cycle starting from hydrocarbons exploration and production to feedstock refining and products sale.

The main (priority) types of the Company's business are as follows:

- Crude oil and petroleum (associated) gas production;
- Management of holding companies.

Resource base

Slavneft holds the license for development of the Achimovsky license area. As of January 01, 2019, AB₁ remaining recoverable oil reserves in the Achimovsky LA made 24.2 million tons.

Oil production

In the reporting period, Slavneft produced 818.434 thousand tons of crude oil.

Year-to-date, Slavneft placed 8 new wells on production with the average production rate of 31.9 tons per day. The incremental oil production from the new wells made 46.520 thousand tons.

In the reporting period, the average oil production rate from wells was equal to 22.5 tons per day.

Oil delivery

In 2018, Slavneft delivered 815.6 thousand tons of crude oil that is 0.6% more than the volume of oil delivered during the similar period of the previous year.

Gas production

In the reporting period, gas production was recorded at the level of 6.7 mln m³.

Well stock

As of January 01, 2019, the Slavneft operating well stock included 105 wells; the idle well stock consisted of 12 wells (11.4% of the operating well stock).

2.1.2. Main types of products, works, services

Actual indicators of the production (works, services) scope in monetary terms:

Indicator	Over the reporting period, RUB ths	Over the previous reporting period, RUB ths
Proceeds (net) from sales of the goods, products, works, services (less the value added tax, excise tax and similar mandatory payments), including:		
Crude oil sale	16,446,085	11,850,458
Shipment services	2,955,791	5,649,012
Other sales	30,212	33,332
Total proceeds (net of VAT)	19,432,088	17,532,802

2.2. Report of the Slavneft Board of Directors on results of the Company's development by priority business types

The Slavneft Investment Program for oil production activities was focused on keeping the oil production rate reached earlier, developing the resource base, enhancing the exploration efficiency. In 2018, the CAPEX for Upstream made RUB 2,197.9 mln.

Promising activities	Program (project) goal	Brief information about goal achievement/ about work progress – for uncompleted projects
1. Actions aimed at operations development and upgrading		
<i>including:</i>		
Exploration	Exploration drilling	The funds are disbursed in full
Development drilling	Incremental oil production	The funds are disbursed in full
Sidetracking	Incremental oil production	The funds are disbursed in full
Infrastructure for development	Increased production (production from new wells, operations development)	The funds are disbursed in full
Failed, out-of-service equipment	Incremental oil production	The funds are disbursed in full
2. Actions aimed at upgrading and failure-free operations		
<i>including:</i>		
Pipeline reliability enhancement	Program for revamping the pipelines of various application	The funds are disbursed in full

Promising activities	Program (project) goal	Brief information about goal achievement/ about work progress – for uncompleted projects
Site facilities	Package of works for construction and revamping of site facilities	The funds are disbursed in full
Power facilities	Maintenance of power facilities integrity	The funds are disbursed in full
Failed, out-of-service equipment	Replacement of failed, out-of-service equipment; support of new well commissioning	The funds are disbursed in full
Other maintenance / servicing	Reliable and safe operation of facilities; fulfillment of license requirements	The funds are disbursed in full

2.3. Prospects for the Company's development. Information about programs (projects), which are planned for implementation in 2019

The total amount of investments planned for 2019 is equal to RUB 1,452.2 mln, including:

Promising activities	Due date	Goal
1. Actions aimed at operations development and upgrading		
<i>including:</i>		
Development drilling	2019	Incremental oil production
Sidetracking	2019	Incremental oil production
Infrastructure for development	2019	Increased production (production from new wells, operations development)
2. Other actions aimed at upgrading and failure-free operations		
<i>including:</i>		
Site facilities	2019	Package of works for construction and revamping of site facilities
Power facilities	2019	Maintenance of power facilities integrity
Failed, out-of-service equipment	2019	Replacement of failed, out-of-service equipment; support of new well commissioning
Other maintenance / servicing	2019	Reliable and safe operation of facilities; fulfillment of license requirements

2.3.1 Social programs

Package of social programs aimed at covering the social losses, financing the actions

prescribed by the collective agreement, payments to the trade union committee, and corporate programs – RUB 17.961 mln		
<i>including:</i>		
Social benefits and expenses from income	2019	Part of the HR policy, social support of Company's employees
Social benefits and expenses from cost	2019	
Charity and sponsor support	2019	

2.4. Company's position in the industry

2.4.1. Industry sector profile of Slavneft

OKVED codes	
70.10.2	Activity for management of holding companies
06.10	Production of crude oil and petroleum (associated) gas
19.20	Manufacturing of petroleum products
46.12.1	Activity of agents for wholesale of solid, liquid, gaseous fuel, and related products
46.71.2	Wholesale of motor fuel, including aviation gasoline
46.90	Unspecialized wholesale
47.30	Retail sales of motor fuel in specialized shops
47.99	Other non-shop/ non-stall/ non-market retailing
64.99	Rendering of other financial services not included into other groups, except for insurance services and pension support
66.11.2	Management and control over the activity of stock exchange, commodity exchange, currency exchange, currency and stock exchange
71.12.3	Exploration, geophysical and geochemical works in the field of subsurface studies and resource base replenishment
72.19	Research and development in the field of natural and engineering science, others
73.11	Activity of advertising agencies
73.20.1	Research of the market environment

2.4.2. Markets for sale of Company's products (works, services)

Slavneft sells crude oil and associated petroleum gas, renders services for arrangement of oil transportation through the system of PJSC Transneft in the domestic market of the Russian Federation. Main buyers (consumers), which procure 10% and more of Slavneft's products (works, services), are legal entities registered in the Russian Federation.

Information by regions of buyer's presence

Product	% in the total volume of revenue from sales
Crude oil is sold to producers' metering stations in West Siberia.	100%
Services for arrangement of crude oil delivery and transportation are rendered in Moscow.	100%

2.4.3. Main competitors

In 2018, the production of crude oil and gas condensate in Russia made 555.869 million tons. 2.5% of the total crude oil extracted in Russia is related to PJSC NGK Slavneft.

2.5. Utilities consumption

When performing the main business in 2018, the Company consumed the following types of utilities for its own needs:

Utilities consumed	Unit of quantities measurement	Quantities	Cost, RUB ths
Electric power	ths kW*h	574	2,878
Thermal power	ths Gcal	1	718
Fuel	ths tons of fuel oil equivalent	1	816
TOTAL			4,412

3. DESCRIPTION OF MAIN RISK FACTORS RELATED TO THE COMPANY'S BUSINESS

3.1. Industry risks by types of the Company's business

Slavneft is an oil production enterprise; it also performs the function of a holding company. Hydrocarbons production and subsurface exploration are main types of the Company's business. The following key risks are typical for such activities:

- failure to fulfill the material conditions of subsoil use;
- failure to reach the planned crude oil production rate;
- accidents;
- occupational injuries;
- environmental misconduct (due to onshore pipeline rupture and offshore environmental incidents);
- financial losses due to environmental misconduct (except for the pipeline rupture);
- increase in the electric power purchase price.

Non-achievement of the designed crude oil production / associated petroleum gas utilization rates are the main factors related to the risk of failure to fulfill the material conditions of subsoil use that may cause revocation of licenses. Slavneft holds the license for exploration, prospecting and production of raw hydrocarbons at the Achimovsky LA in the Khanty-Mansi Autonomous Area-Yugra. The Company takes all actions required for compliance with license requirements by monitoring the fulfillment of material conditions for subsoil use on a regular basis. In 2018, Slavneft fulfilled its license commitments in full.

In 2018, the Company implemented the respective organizational and engineering action plans of risk mitigation. The utmost focus is on challenges related to the risk of failure to reach the planned hydrocarbons production rate. Prompt fulfillment of the plan for construction and commissioning of the capital construction facilities is of a high priority. Besides, the important risk management target is to decrease the risk adverse impact on occupational / industrial / environmental safety.

The 2018 performance results show that replenishment of the Company's resource base as per the Russian AB₁C₁ reserves classification makes more than 215% that exceeds the crude oil annual production quantities. The main actions, which allow not only keeping, but also increasing the resource base, are as follows:

- exploration jobs within the boundaries of promising areas (new deposits and caps are discovered due to annual drilling of exploration wells and seismic surveys);
- drilling of development wells, sidetracking and wellwork operations;
- purchase of new licenses for subsoil use.

Besides, the Company is exposed to the risks related to fluctuations of the crude oil global prices. Decrease in the crude oil global prices has an adverse impact on the Company's business, first of all, due to reduction in the proceeds from sales, operations performance that results in the risk of decreased investments in the Company's development.

3.2. Financial risks

3.2.1. Risks related to funds raising

The Company is exposed to impact of the interest rate risk related to funds borrowing. The increased cost of borrowed funds may negatively affect Company's financial results, solvency / liquidity indicators.

As of December 31, 2018, the Company is totally indebted RUB 50,253,810 ths under the credit contracts and loan agreements.

The sufficient amount of funds is always available for due fulfillment of the current commitments under the credit contracts and loan agreements. No facts of commitments overdue payment are recorded.

3.2.2. Risks related to fluctuations in currency exchange rates

Company's currency risks related to fluctuations in the currency exchange rates are deemed to be negligible due to the minor scope of forex transactions in 2018.

3.3. Legal risks

As of December 31, 2018, the Company didn't have any material court proceedings that may have an impact on its financial and economic activity.

On a regular basis, Slavneft monitors verdicts delivered by supreme courts, assesses trends in the law enforcement practice developed at the level of district commercial courts, and actively uses this practice not only during protection of its rights and legal interests through judicial proceedings, but also during settlement of law matters that arise in the course of Company's normal business. Thus, the risks related to changes in the judicial practice are believed to be negligible.

No restrictions were imposed on the Company's business and on Slavneft property management and disposal.

3.4. Other risks related to the Company's business

Risks of failure to fulfill the material conditions of subsoil use and other license risks are believed to be negligible.

Slavneft did not grant any guarantee and surety, did not assume commitments of the third parties, therefore credit risks related to Company's possible liability for third parties' debts are considered to be negligible. Slavneft sells all crude oil produced by PJSC Rosneft Oil Company and PJSC Gazprom Neft. Thus, Company's governing bodies assess the risks related to probable loss of the crude oil buyers as negligible.

Risks related to economic and political instability in the regions of Slavneft's presence are negligible, as the Company performs its business in industrialized regions of the Russian Federation.

Due to operation of the hazardous industrial facilities, Slavneft may be exposed to the risks related to damage caused to the life, health and property of third parties.

The Company strongly focuses on:

- permanent enhancement of the occupational / industrial / environmental safety status and control over fulfillment of HSE obligations;
- step-by-step reduction in indicators of occupational injuries, accidents and adverse impact on the environment;
- increased industrial and environmental safety of the operational facilities.

For mitigation of these risks, Slavneft applies the HSE management systems certified for their compliance with requirements of such international standards, as ISO 14001 "Environmental Management System" and OHSAS 18001 "Occupational Health and Safety Management System".

The Company insures the risks in accordance with requirements of the RF legislation.

Other risks related to Slavneft's business are negligible.

**4. REPORT ON THE COMPANY'S
FINANCIAL AND ECONOMIC ACTIVITY
FOR THE REPORTING PERIOD**

4.1. Key operating and economic indicators

No.	Indicator	UoM	2018	2017	Variance (ea)	Variance (%)
1	2	3	4	5	6	7
1	Raw hydrocarbons production*	ths TOE	823.9	816.9	7.0	1
1.1	Crude oil and gas condensate	ths tons	818.4	813.8	4.6	1
1.2	Associated petroleum gas (APG)	mln m ³	6.7	3.8	2.9	76
2	Process losses during crude oil production	ths tons	0.2	0.2	0.0	-6
3	Crude oil delivery to PJSC Transneft	ths tons	815.6	810.9	4.7	1
4	Average oil well rate	tpd	22.5	24.5	-2.0	-8
5	Operating well stock	well	99	102	-3	-3
6	Proceeds from sales	RUB ths	19,432,088	17,532,802	1,899,286	11
7	Proceeds from crude oil/ gas sale per TOE of the hydrocarbons produced	RUB / TOE	23,585	21,463	2,122	10
8	Production costs (cost, G&A)	RUB ths	17,138,897	15,932,086	1,206,811	8
9	Costs per TOE of the hydrocarbons produced	RUB / TOE	20,801	19,502	1,299	7
10	Net income/ (loss)	RUB ths	3,706,775	4,785,192	-1,078,417	-23
11	Net income / (loss) to proceeds	%	19	27	-8	

* - The gas production indicator is recalculated in tons of oil equivalent based on the conversion factor equal to 0.8225=6.09/7.404.

4.2. Analysis of the Company's financial position and brief explanatory notes to the Slavneft Financial Statements for the reporting period

4.2.1 Analysis of change in the structure of Company's assets and liabilities for the reporting period

Line of Form No.1	Line code	Variance in physical terms (RUB ths)				Variance of the specific weight in assets and liabilities, %		
		As of the period beginning	As of the period end	Variance	Variance in % against the period beginning	Specific weight in assets/ liabilities as of the period beginning, %	Specific weight in assets/ liabilities as of the period end, %	Specific weight variance, %
Non-current assets:								
Intangible assets	1110	197,958	174,743	-23,215	-12	0	0	0
PP&E	1150	10,103,612	10,110,901	7,289	0	16	11	5
Financial investments	1170	24,543,220	71,495,100	46,951,880	191	39	76	37
Deferred tax assets	1180	3,738,875	3,455,172	-283,703	-8	6	4	-2

Line of Form No.1	Line code	Variance in physical terms (RUB ths)				Variance of the specific weight in assets and liabilities, %		
		As of the period beginning	As of the period end	Variance	Variance in % against the period beginning	Specific weight in assets/ liabilities as of the period beginning, %	Specific weight in assets/ liabilities as of the period end, %	Specific weight variance, %
Other non-current assets	1190	124,707	126,524	1,817	1	0	0	0
Current assets:								
Inventory	1210	133,398	180,142	46,744	35	0	0	0
Value added tax on purchased assets	1220	88,436	54,169	-34,267	-39	0	0	0
Accounts receivable	1230	7,067,601	7,790,154	722,553	10	11	8	-3
Financial investments (except cash equivalents)	1240	16,711,577	0	-16,711,577	-100	26	0	-26
Cash and cash equivalents	1250	509,379	583,235	73,856	15	1	1	0
Other current assets	1260	30,963	22,244	-8,719	-28	0	0	0
Total assets	1600	63,249,726	93,992,384	30,742,658	49	100	100	0
Authorized capital (pooled capital, charter capital, partners' contributions)	1310	4,754	4,754	0	0	0	0	0
Additional paid-in capital	1350	1,977,373	1,977,373	0	0	3	2	-1
Reserve capital	1360	4,754	4,754	0	0	0	0	0
Retained earnings (uncovered loss)	1370	22,101,594	25,808,572	3,706,978	17	35	28	-7
Non-current liabilities:								
Loans and borrowings	1410	7,491,923	50,574,190	43,082,267	575	12	54	42
Deferred tax liabilities	1420	51,247	10,862	-40,385	-79	0	0	0
Estimated liabilities	1430	267,232	313,829	46,597	17	0	0	0
Other liabilities	1450	0	0	0	-	0	0	0
Current liabilities:								
Loans and borrowings	1510	16,672,409	2,910	-16,669,499	-100	26	0	-26
Accounts payable	1520	14,308,131	14,951,884	643,753	5	23	16	-7
Estimated liabilities	1540	368,706	341,891	-26,815	-7	1	0	0
Other liabilities	1550	1,603	1,365	-238	-15	0	0	0
Total liabilities	1700	63,249,726	93,992,384	30,742,658	49	100	100	0

The decrease in *Intangible Assets* (line 1110) by RUB 23,215 ths is caused by accrual of amortization for the subsurface exploration /survey and hydrocarbons production licenses.

The amount in *Financial Investments* (line 1170) increased by RUB 46,951,880 ths mainly due to granting of the long-term loans to OOO Slavneft-Krasnoyarskneftegaz and OAO Obneftegazgeologia (Company's Subsidiaries) and due to transfer of the short-term loans, which were earlier granted to OOO Slavneft-Krasnoyarskneftegaz, to the category of long-term ones, as they were extended for the period of more than one year.

The decrease in *Deferred Tax Assets* (line 1180) by RUB 283,703 ths is mainly caused by utilization of some tax losses incurred in 2013 – 2014 against reduction in the tax base of the current period.

The main reason for the rise in *Inventory* (line 1210) by RUB 46,744 ths is the increased process remains in pipelines due to the growth in the daily oil production rate and the increased cost of these remains due to the MET rate growth.

The amount in *Value Added Tax on Purchased Assets* (line 1220) reduced by RUB 34,267 ths, as the documents for capital construction facilities completed at the end of 2017 were received in 2018.

The main reason for the increase in *Accounts receivable* (line 1230) by RUB 722,553 ths is the rise in accounts receivable for shipped crude oil that was caused by changes in the terms of crude oil supply contracts and by introduction of the payment deferment.

The decrease in *Financial Investments* (line 1240) by RUB 16,711,577 ths resulted from transfer of the short-term loans granted to OOO Slavneft-Krasnoyarskneftegaz (Company's Subsidiary) to the category of long-term ones and from their extension for the period of more than one year.

The *Cash* balance (line 1250) grew by RUB 73,856 ths mainly due to the increased amounts placed on the short-term deposits against the year beginning.

The balance in *Other Current Assets* (line 1260) reduced by RUB 8,719 ths due to decrease in the advance payment of fees to brokers for funds granting against the assignment of claims.

The main reason for the increase in *Retained Earnings* (line 1370) by RUB 3,706,978 ths is the 2018 financial result (net income).

The amounts in *Non-Current Loans and Borrowings* (line 1410) increased due to raising of the long-term loans from OAO Slavneft-YaNOS and OAO SN-MNG (Company's Subsidiaries), transfer of the short-term loans received from OAO SN-MNG to the long-term ones, as they were extended for the period of more than one year, and due to raising of the long-term bank credits.

The amount in *Deferred Tax Liabilities* (line 1420) decreased by RUB 40,385 ths mainly due to excess of the PP&E accounting amortization over the PP&E tax amortization resulting from accelerated amortization application to the assets operated in the aggressive environment in the previous periods.

The main reason for the increase in non-current *Estimated Liabilities* (line 1430) by RUB 46,597 ths is the growth in the provision for removal of oil and gas production assets due to commissioning of new facilities and change in the discount rate.

The decrease in *Current Loans and Borrowings* (line 1510) by RUB 16,669,499 ths resulted from transfer of the short-term loans received from OAO SN-MNG to the category of long-term ones due to their extension for the period of more than one year.

The reduction in *Estimated Liabilities* (line 1540) by RUB 26,815 ths is caused by adjustment to the provision for staff future salaries and bonuses.

The main reason for the decrease in *Other Liabilities* (line 1550) by RUB 238 ths is writing-off of the unclaimed indebtedness related to dividend payment to shareholders, as the statute of limitations has expired.

4.2.2 Analysis of changes in the indicators of the Slavneft Profit and Loss Statement in the reporting period

Line of Form No.2	Line No.	In the reporting period, RUB ths	In the similar period of the previous year, RUB ths	Variance, RUB ths	Variance in %, against the previous period
Revenue	2110	19,432,088	17,532,802	1,899,286	11
Cost of sales	2120	-15,824,211	-14,571,970	-1,252,241	9
Gross income (loss)	2100	3,607,877	2,960,832	647,045	22
General and administrative expenses	2220	-1,314,686	-1,360,116	45,430	-3
Profit (loss) from sales	2200	2,293,191	1,600,716	692,475	43
Income from equity participation in other entities	2310	1,839,755	3,459,248	-1,619,493	-47
Interests receivable	2320	3,498,967	2,452,894	1,046,073	43
Interests payable	2330	-3,368,988	-2,266,281	-1,102,707	49
Other income	2340	250,373	141,627	108,746	77
Other expenses	2350	-292,190	-264,919	-27,271	10
Income (loss) before taxes	2300	4,221,108	5,123,285	-902,177	-18
Current income tax	2410	-268,787	-188,560	-80,227	43
Net income (loss)	2400	3,706,775	4,785,192	-1,078,417	-23

The rise in global oil prices is the main reasons for the increase in *Revenues* (line 2110) by RUB 1,899,286 ths that is partially counterbalanced by the reduced revenue from petroleum products shipment services due to changes in the contract terms (the railway tariff earlier included in the cost and revenues is now recharged to contractors).

The increase in *Cost of Sales* (line 2120) by RUB 1,252,241 ths resulted from the rise in the MET rate and the growth in tariffs for third-party's services that is partially counterbalanced by the reduced cost of shipment services due to exemption of the transit railway tariff.

Decreased dividends received from OOO Slavneft-Nizhnevartovsk are the main reason for the reduction in *Income from Equity Participation in Other Entities* (line 2310) by RUB 1,619,493 ths.

The main reason for the increase in *Interests Receivable* (line 2320) by RUB 1,046,073 ths is granting of interest-bearing loans to the Subsidiaries in the reporting period.

The amount in *Interests Payable* (line 2330) grew by RUB 1,102,707 ths due to raising of new interest-bearing loans and credits in the reporting period.

The main reason for the increase in *Other Income* (line 2340) by RUB 108,746 ths is earning of the income received as penalties, which contractors paid due to breach of the commercial contract terms.

The amount in *Other Expenses* (line 2350) increased by RUB 27,271 ths mainly due to expenses for generation of the provision for impairment of the financial investment in shares of JSC Slavneft-Tsentrnefteproduct, as the procedure of its liquidation commenced.

The growth in *Current Income Tax* (line 2410) by RUB 80,227 ths mainly resulted from the increased tax base in 2018 during sales of the products / services due to the rise in prices.

Considering all the above-mentioned factors, the net income for 2018 made RUB 3,706,775 ths that is RUB 1,078,417 ths less than the net income for 2017.

4.3. Additional financial indicators of the Slavneft business in the reporting period

4.3.1. Information on the amount of Company's net assets

No.	Financial indicator	Indicator amount as of the reporting period end	Indicator amount as of the end of 2017	Indicator amount as of the end of 2016
1	2	3	4	5
1.	Net assets amount (RUB ths)	27,795,453	24,088,475	19,302,524
2.	Authorized capital (RUB ths)	4,754	4,754	4,754
3.	Reserve fund (RUB ths)	4,754	4,754	4,754
4.	Ratio of net assets to the authorized capital (line 1/line 2) (%)	584,675	506,699	406,027
5.	Ratio of net assets to the authorized capital + reserve fund (line 1/(line 2+ line 3)(%)	292,337	253,350	203,014

In the reporting period, Company's net assets increased by RUB 3,706,978 ths, or by 15%.

The margin between Company's net assets and authorized capital is positive and makes RUB 27,790,699 ths.

The net assets are equal to 584,675% of the Company's authorized capital.

The margin between the Company's net assets and the sum of the authorized capital and reserve fund is positive and makes RUB 27,785,945 ths. The net assets are equal to 292,337% of the Slavneft authorized capital summed up with the reserve fund.

Considering the restrictions specified in clause 1, Article 43 of Federal Law No.208-FZ *On Joint-Stock Companies* dd. December 26, 1995, the Company is entitled to pass a resolution on dividend payment.

4.3.2. Information about profit application in the reporting year in accordance with the resolutions on net income distribution and cover of prior year losses passed by General Shareholders' Meetings

On June 29, 2018, the Annual General Meeting of Slavneft's Shareholders passed the resolution (Minutes of Meeting No.56 dated July 02, 2018) specified below:

Distribute the Slavneft net income in the amount of RUB 4,785,192,168.19 generated under the 2017 performance results as follows:

- allocate RUB 4,785,192,168.19 for repayment of loan commitments;

Not to declare dividends on Slavneft's ordinary shares under the 2017 performance results.

4.3.3. Taxes, levies and other charges paid to the budget by the Company in the reporting year

No.	Indicator	Outstanding balance as of the year beginning (-) – for the benefit of the budget; (+) – for the benefit of the Company	Accrued for the year (-)	Paid for the year (+)
1.	Value added tax	-362,868	-2,350,357	2,172,513
2.	Property tax	-45,850	-173,706	178,975

No.	Indicator	Outstanding balance as of the year beginning (-) – for the benefit of the budget; (+) – for the benefit of the Company	Accrued for the year (-)	Paid for the year (+)
3.	Income tax	2,018	-270,972	281,363
4.	Land use tax	0	0	0
5.	Excise	0	0	0
6.	Export customs duties	0	0	0
7.	Individual income tax	5	-123,100	123,103
8.	Vehicle tax	4	-35	22
9.	Insurance contributions	-9,955	-183,265	182,473
10.	MET	-660,836	-10,227,357	10,221,875
11.	Water tax	-94	-507	425
12.	Other taxes	934	-9	46
	Total	-1,076,642	-13,329,308	13,160,795

5. INFORMATION DISCLOSURE

5.1. Transactions made by the Company in the reporting year and recognized as major ones under Federal Law No.208 on Joint-Stock Companies dated December 26, 1995

The major transactions were not made in the reporting (2018) year.

5.2. Transactions made by the Company in the reporting year and recognized as related-party ones under Federal Law No.208 on Joint-Stock Companies dated December 26, 1995

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
1.	OOO Slavneft-Krasnoyarskneftegaz – party of the transaction	<p>Addendum to the Loan Agreement. Amendments to the Loan Agreement as per the transaction terms and conditions approved by the General Shareholders Meeting.</p> <p>OAO NGK Slavneft (lender) grants the loan to OOO Slavneft-Krasnoyarskneftegaz (borrower) prior to April 09, 2018 (inclusive) with an option to extend it and with a right of early repayment. If the specified due date falls on a non-business day, the granted loan amount shall be repaid no later than on the next business day.</p> <p>Transaction price: RUB 20,737,000 ths at most (32.79 % of the book value of Company's assets)</p>	The resolution on approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on March 09, 2016 (Minutes of Meeting No.51 dd.14.03.2016).	LLC Invest-Oil is the controlling entity for the legal entity (OOO Slavneft-Krasnoyarskneftegaz), which is a party of the transaction.	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party of the transaction) – 0%.
2.	OAO Slavneft-YaNOS - party of the	Loan Agreement. OAO Slavneft-YaNOS (lender) grants the interest-	The resolution on approval of	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft,	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%.

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
	transaction	<p>bearing loan in the form of the revolving loan line to PJSC NGK Slavneft (borrower) on the terms and conditions set forth by the Agreement.</p> <p>Transaction price: RUB 23,629,600 ths at most (35.65 % of the book value of Company's assets)</p>	<p>making this transaction was passed by the General Meeting of Slavneft's Shareholders on May 04, 2018 (Minutes of Meeting No.55 dd.10.05.2018).</p>	<p>and also for OAO Slavneft-YaNOS, which is a party of the transaction.</p> <p>Didier Casimiro is the member of the Slavneft Board of Directors and member in the Board of Directors of Slavneft-YaNOS, which is a party of the transaction.</p> <p>Leonid N. Prokudin is the member of the Slavneft Board of Directors and member in the Board of Directors of Slavneft-YaNOS, which is a party of the transaction.</p> <p>Anantoly M. Cherner is the member of the Slavneft Board of Directors and member in the Board of Directors of Slavneft-YaNOS, which is a party of the transaction.</p>	<p>Stake of LLC Invest-Oil (related party) in the authorized capital of OAO Slavneft-YaNOS (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Didier Casimiro (related party) in the Slavneft authorized capital – 0%. Stake of Didier Casimiro (related party) in the authorized capital of OAO Slavneft-YaNOS (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Leonid N. Prokudin (related party) in the Slavneft authorized capital – 0%. Stake of Leonid N. Prokudin (related party) in the authorized capital of OAO Slavneft-YaNOS (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Anantoly M. Cherner (related party) in the Slavneft authorized capital – 0%. Stake of Anantoly M. Cherner (related party) in the authorized capital of OAO Slavneft-YaNOS (legal entity being a party of the transaction) – 0%.</p>
3.	OOO Slavneft-Krasnoyarskneftegaz – party of the transaction	<p>Loan Agreement.</p> <p>PJSC NGK Slavneft (lender) grants the interest-bearing loan in the form of the revolving loan line to OOO Slavneft-Krasnoyarskneftegaz (borrower) on the terms and conditions set forth by the Agreement.</p> <p>Transaction price: RUB 90,750,000 ths at most (133.1 % of the book value of Company's assets).</p>	<p>The resolution on further approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on</p>	<p>LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OOO Slavneft-Krasnoyarskneftegaz, which is a party of the transaction.</p> <p>Sergei A. Papenko is the member of the Slavneft Board of</p>	<p>Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Sergei A. Papenko (related party) in the Slavneft authorized capital – 0%.</p>

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
			August 31, 2018 (Minutes of Meeting No.57 dd.05.09.2018).	Directors and member in the Board of Directors of OOO Slavneft-Krasnoyarskneftegaz, which is a party of the transaction.	Stake of Sergei A. Papenko (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party of the transaction) – 0%.
4.	OAO ONGG – party of the transaction	<p>Loan Agreement. PJSC NGK Slavneft (lender) grants the interest-bearing loan in the form of the revolving loan line to OAO ONGG (borrower) on the terms and conditions set forth by the Agreement.</p> <p>Transaction price: RUB 27,314,300.00 ths at most (40.06% of the book value of Company's assets).</p>	The resolution on approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on May 04, 2018 (Minutes of Meeting No.55 dd.10.05.2018).	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OAO ONGG, which is a party of the transaction.	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OAO ONGG (legal entity being a party of the transaction) – 0%.
5.	OAO SN-MNG – party of the transaction	<p>Loan Agreement. OAO SN-MNG (lender) grants the interest-bearing loan in the form of the revolving loan line to PJSC NGK Slavneft (borrower) on the terms and conditions set forth by the Agreement.</p> <p>Transaction price: RUB 82,425,800.0 ths at most (120.88 % of the book value of Company's assets)</p>	The resolution on approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on August 31, 2018 (Minutes of Meeting No.57 dd.05.09.2018).	<p>LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OAO SN-MNG, which is a party of the transaction.</p> <p>Sergei A. Papenko is the member of the Slavneft Board of Directors and member in the Board of Directors of OAO SN-MNG, which is a party of the transaction.</p> <p>Vadim V. Yakovlev is the member (chairman) of the Slavneft Board of Directors and</p>	<p>Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Sergei A. Papenko (related party) in the Slavneft authorized capital – 0%. Stake of Sergei A. Papenko (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Vadim V. Yakovlev (related party) in the Slavneft authorized capital – 0%. Stake of Vadim V. Yakovlev (related party) in</p>

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
				member in the Board of Directors of OAO SN-MNG, which is a party of the transaction.	the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.
6.	OOO Slavneft-Nizhnevartovsk – party of the transaction	<p>Loan Agreement. OOO Slavneft-Nizhnevartovsk (lender) grants the interest-bearing loan in the form of the revolving loan line to PJSC NGK Slavneft (borrower) on the terms and conditions set forth by the Agreement.</p> <p>Transaction price: RUB 29,700,000.0 ths at most (43.56% of the book value of Company's assets)</p>	The resolution on approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on August 31, 2018 (Minutes of Meeting No.57 dd.05.09.2018).	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OOO Slavneft-Nizhnevartovsk, which is a party of the transaction.	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OOO Slavneft-Nizhnevartovsk (legal entity being a party of the transaction) – 0%.
7.	OAO SN-MNG – party of the transaction	<p>Loan Agreement. PJSC NGK Slavneft (lender) grants the interest-bearing loan in the form of the revolving loan line to OAO SN-MNG (borrower) on the terms and conditions set forth by the Agreement.</p> <p>Transaction price: RUB 82,425,800.0 ths at most (120.88 % of the book value of Company's assets)</p>	The resolution on approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on August 31, 2018 (Minutes of Meeting No.57 dd.05.09.2018).	<p>LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OAO SN-MNG, which is a party of the transaction.</p> <p>Sergei A. Papenko is the member of the Slavneft Board of Directors and member in the Board of Directors of OAO SN-MNG, which is a party of the transaction.</p> <p>Vadim V. Yakovlev is the member (chairman) of the Slavneft Board of Directors and member in the Board of</p>	<p>Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Sergei A. Papenko (related party) in the Slavneft authorized capital – 0%. Stake of Sergei A. Papenko (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Vadim V. Yakovlev (related party) in the Slavneft authorized capital – 0%. Stake of Vadim V. Yakovlev (related party) in the authorized capital of OAO SN-MNG (legal</p>

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
				Directors of OAO SN-MNG, which is a party of the transaction.	entity being a party of the transaction) – 0%.
8.	OOO Slavneft-Nizhneartovsk – party of the transaction	<p>Loan Agreement. PJSC NGK Slavneft (lender) grants the interest-bearing loan in the form of the revolving loan line to OOO Slavneft-Nizhneartovsk (borrower) on the terms and conditions set forth by the Agreement.</p> <p>Transaction price: RUB 30,000,000.0 ths at most (48.40% of the book value of Company's assets)</p>	The resolution on approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on August 31, 2018 (Minutes of Meeting No.57 dd.05.09.2018).	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OOO Slavneft-Nizhneartovsk, which is a party of the transaction.	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OOO Slavneft-Nizhneartovsk (legal entity being a party of the transaction) – 0%.
9.	PJSC Gazprom Neft – party of the transaction	<p>Addendum to the Crude Oil Delivery Contract. Amendments to the terms and conditions of the Crude Oil Delivery Contract. The Vendor (PJSC NGK Slavneft) transfers to ownership of the Buyer (PJSC Gazprom Neft) crude oil on the dates and in the quantities as per the Contract terms; and the Buyer accepts this crude oil and pays for the cost of delivered crude oil.</p> <p>Transaction price: RUB 8,893,720,642 (including the 18% VAT) (13.04 % of the book value of Company's assets)</p>	The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was initiated.	<p>Anatoly M. Cherner is the member of the Slavneft Board of Directors and member in the Management Board of Gazprom Neft, which is a party of the transaction.</p> <p>Vadim V. Yakovlev is the member (chairman) of the Slavneft Board of Directors and member in the Management Board of Gazprom Neft, which is a party of the transaction.</p> <p>Alexei V. Yankevich is the member of the Slavneft Board of Directors and member in the</p>	<p>Stake of Anatoly M. Cherner (related party) in the Slavneft authorized capital – 0%. Stake of Anatoly M. Cherner (related party) in the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Vadim V. Yakovlev (related party) in the Slavneft authorized capital – 0%. Stake of Vadim V. Yakovlev (related party) in the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) - 0.001051526 %.</p> <p>Stake of Alexei V. Yankevich (related party) in the Slavneft authorized capital – 0%. Stake of Alexei V. Yankevich (related party) in</p>

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
				Management Board of Gazprom Neft, which is a party of the transaction.	the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) – 0%.
10.	PJSC Rosneft Oil Company – party of the transaction	<p>Addendum to the Crude Oil Delivery Contract. Amendments to the terms and conditions of the Crude Oil Delivery Contract.</p> <p>The Vendor (PJSC NGK Slavneft) transfers to ownership of the Buyer (PJSC Rosneft Oil Company) crude oil on the dates and in the quantities as per the Contract terms; and the Buyer accepts this crude oil and pays for the cost of delivered crude oil.</p> <p>Transaction price: RUB 8,893,720,642 (including the 18% VAT) (13.04 % of the book value of Company's assets)</p>	The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was initiated.	<p>Didier Casimiro is the member of the Slavneft Board of Directors and member in the Management Board of PJSC Rosneft Oil Company, which is a party of the transaction.</p> <p>Eric Maurice Liron is the member of the Slavneft Board of Directors and member in the Management Board of PJSC Rosneft Oil Company, which is a party of the transaction.</p>	<p>Stake of Didier Casimiro (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Didier Casimiro (related party) in the authorized capital of PJSC Rosneft Oil Company (legal entity being a party of the transaction) – 0.0043 %.</p> <p>Stake of Eric Maurice Liron (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Eric Maurice Liron (related party) in the authorized capital of PJSC Rosneft Oil Company (legal entity being a party of the transaction) – 0.0051 %.</p>
11.	OAO SN-MNG – party of the transaction	<p>Amendments to the current Loan Agreement as per the transaction terms and conditions approved by the General Shareholders Meeting.</p> <p>OAO SN-MNG is a lender; PJSC NGK Slavneft is a borrower.</p> <p>The due date for full repayment of the loan commitments is prior to April 03, 2019. If the specified due date falls on a non-business day, the granted loan amount shall be repaid no later than on the next business day.</p> <p>Transaction price: RUB 39,493,500 ths at most (44.75% of the book value of Company's assets)</p>	The resolution on approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on March 09, 2016 (Minutes of Meeting No.51 dd.14.03.2016).	<p>LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OAO SN-MNG, which is a party of the transaction.</p> <p>Sergei A. Papenko is the member of the Slavneft Board of Directors and member in the Board of Directors of OAO SN-MNG, which is a party of the transaction.</p> <p>Vadim V. Yakovlev is the member (chairman) of the</p>	<p>Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%.</p> <p>Stake of LLC Invest-Oil (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Sergei A. Papenko (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Sergei A. Papenko (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Vadim V. Yakovlev (related party) in the Slavneft authorized capital – 0%.</p>

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
				Slavneft Board of Directors and member in the Board of Directors of OAO SN-MNG, which is a party of the transaction.	Stake of Vadim V. Yakovlev (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.
12.	OAO Slavneft-YaNOS - party of the transaction	<p>PJSC NGK Slavneft (Lessee) leases from OAO Slavneft-YaNOS (Lessor) the rail tank cars for transportation of petroleum / refined products.</p> <p>Transaction price: RUB 77,000.00 ths at most (including VAT) (0.1 % of the book value of Company's assets)</p>	The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was initiated.	<p>LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft.</p> <p>Didier Casimiro is the member of the Slavneft Board of Directors and member in the Board of Directors of OAO Slavneft-YaNOS, which is a party of the transaction.</p> <p>Anantoly M. Cherner is the member of the Slavneft Board of Directors and member in the Board of Directors of OAO Slavneft-YaNOS, which is a party of the transaction.</p> <p>Leonid N. Prokudin is the member of the Slavneft Board of Directors and member in the Board of Directors of OAO Slavneft-YaNOS, which is a party of the transaction.</p>	Not applicable
13.	OAO Slavneft-YaNOS - party of the transaction	Loan Agreement. OAO Slavneft-YaNOS (lender) grants the interest-bearing loan to PJSC NGK Slavneft (borrower) on the terms and conditions set forth by the Agreement.	The resolution on further approval of making this transaction was	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OAO Slavneft-YaNOS, which is a party of the transaction.	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OAO Slavneft-YaNOS (legal entity being a party of the transaction) –

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
		Transaction price: RUB 9,075,000 ths at most (10.28% of the book value of Company's assets)	passed by the General Meeting of Slavneft's Shareholders on December 28, 2018 (Minutes of Meeting No.58 dd.09.01.2019).	<p>Didier Casimiro is the member of the Slavneft Board of Directors and member in the Board of Directors of Slavneft-YaNOS, which is a party of the transaction.</p> <p>Leonid N. Prokudin is the member of the Slavneft Board of Directors and member in the Board of Directors of Slavneft-YaNOS, which is a party of the transaction.</p> <p>Anantoly M. Cherner is the member of the Slavneft Board of Directors and member in the Board of Directors of Slavneft-YaNOS, which is a party of the transaction.</p>	<p>0%.</p> <p>Stake of Didier Casimiro (related party) in the Slavneft authorized capital – 0%. Stake of Didier Casimiro (related party) in the authorized capital of OAO Slavneft-YaNOS (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Leonid N. Prokudin (related party) in the Slavneft authorized capital – 0%. Stake of Leonid N. Prokudin (related party) in the authorized capital of OAO Slavneft-YaNOS (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Anantoly M. Cherner (related party) in the Slavneft authorized capital – 0%. Stake of Anantoly M. Cherner (related party) in the authorized capital of OAO Slavneft-YaNOS (legal entity being a party of the transaction) – 0%.</p>
14.	OOO Slavneft-Krasnoyarskneftegaz – party of the transaction	<p>Loan Agreement. PJSC NGK Slavneft (lender) grants the interest-bearing loan to OOO Slavneft-Krasnoyarskneftegaz (borrower) on the terms and conditions set forth by the Agreement.</p> <p>Transaction price: RUB 26,436,500 ths at most (29.95% of the book value of Company's assets)</p>	The resolution on further approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on December 28, 2018 (Minutes of Meeting	<p>LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OOO Slavneft-Krasnoyarskneftegaz, which is a party of the transaction.</p> <p>Sergei A. Papenko is the member of the Slavneft Board of Directors and member in the Board of Directors of OOO Slavneft-Krasnoyarskneftegaz</p>	<p>Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Sergei A. Papenko (related party) in the Slavneft authorized capital – 0%. Stake of Sergei A. Papenko (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party</p>

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1	2	3	4	5	6
			No.58 dd.09.01.2019).	which is a party of the transaction.	of the transaction) – 0%.
15.	OOO Slavneft-Krasnoyarskneftegaz – party of the transaction	Amendments to the current Loan Agreement. Extension of the loan repayment period. PJSC NGK Slavneft is a lender; OOO Slavneft-Krasnoyarskneftegaz is a borrower. Transaction price: RUB 12,779,233.4 ths at most (14.48% of the book value of Company's assets)	The resolution on further approval of making this transaction was passed by the General Meeting of Slavneft's Shareholders on December 28, 2018 (Minutes of Meeting No.58 dd.09.01.2019).	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OOO Slavneft-Krasnoyarskneftegaz, which is a party of the transaction. Sergei A. Papenko is the member of the Slavneft Board of Directors and member in the Board of Directors of OOO Slavneft-Krasnoyarskneftegaz, which is a party of the transaction.	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party of the transaction) – 0%. Stake of Sergei A. Papenko (related party) in the Slavneft authorized capital – 0%. Stake of Sergei A. Papenko (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party of the transaction) – 0%.
16.	OOO Slavneft-Krasnoyarskneftegaz – party of the transaction	Amendments to the current Loan Agreement terms. Extension of the loan repayment period. PJSC NGK Slavneft is a lender; OOO Slavneft-Krasnoyarskneftegaz is a borrower. Transaction price: RUB 34,995,439 ths at most (39.65% of the book value of Company's assets)	The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was initiated.	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OOO Slavneft-Krasnoyarskneftegaz, which is a party of the transaction. Sergei A. Papenko is the member of the Slavneft Board of Directors and member in the Board of Directors of OOO Slavneft-Krasnoyarskneftegaz, which is a party of the transaction.	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party of the transaction) – 0%. Stake of Sergei A. Papenko (related party) in the Slavneft authorized capital – 0%. Stake of Sergei A. Papenko (related party) in the authorized capital of OOO Slavneft-Krasnoyarskneftegaz (legal entity being a party of the transaction) – 0%.

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
17.	PJSC Gazprom Neft – party of the transaction	Crude Oil Delivery Contract. PJSC NGK Slavneft (Vendor) transfers to ownership of PJSC Gazprom Neft (Buyer) the goods at the crude oil metering unit. The Buyer pays for the cost of the delivered goods. Transaction price: RUB 9,800,940,397.50 (11.10 % of the book value of Company's assets)	The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was initiated.	Anatoly M. Cherner is the member of the Slavneft Board of Directors and member in the Management Board of Gazprom Neft, which is a party of the transaction. Vadim V. Yakovlev is the member (chairman) of the Slavneft Board of Directors and member in the Management Board of Gazprom Neft, which is a party of the transaction. Alexei V. Yankevich is the member of the Slavneft Board of Directors and member in the Management Board of Gazprom Neft, which is a party of the transaction.	Stake of Anatoly M. Cherner (related party) in the Slavneft authorized capital – 0%. Stake of Anatoly M. Cherner (related party) in the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) – 0%. Stake of Vadim V. Yakovlev (related party) in the Slavneft authorized capital – 0%. Stake of Vadim V. Yakovlev (related party) in the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) - 0.001051526 %. Stake of Alexei V. Yankevich (related party) in the Slavneft authorized capital – 0%. Stake of Alexei V. Yankevich (related party) in the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) – 0%.
18.	OAO SN-MNG – party of the transaction	Addendum to the Loan Agreement. Amendments to the current Loan Agreement terms. Extension of the loan repayment period. OAO SN-MNG is a lender; PJSC NGK Slavneft is a borrower. Transaction price: RUB 66,622,053.3 ths at most (75.48% of the book value of Company's assets)	The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for OAO SN-MNG, which is a party of the transaction. Sergei A. Papenko is the member of the Slavneft Board of Directors and member in the Board of Directors of OAO SN-MNG, which is a party of the transaction. Vadim V. Yakovlev is the	Stake of LLC Invest-Oil (related party) in the Slavneft authorized capital – 86.5342%. Stake of LLC Invest-Oil (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%. Stake of Sergei A. Papenko (related party) in the Slavneft authorized capital – 0%. Stake of Sergei A. Papenko (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%. Stake of Vadim V. Yakovlev (related party) in

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
			initiated.	member (chairman) of the Slavneft Board of Directors and member in the Board of Directors of OAO SN-MNG, which is a party of the transaction.	the Slavneft authorized capital – 0%. Stake of Vadim V. Yakovlev (related party) in the authorized capital of OAO SN-MNG (legal entity being a party of the transaction) – 0%.
19.	PJSC Rosneft Oil Company – party of the transaction	<p>Addendum to the Contract / Amendment to the Contract terms.</p> <p>PJSC NGK Slavneft (Contractor) undertakes to render the transport and forwarding services for arranging the rail / truck shipment of Customer's commercial petroleum products owned to PJSC Rosneft Oil Company (Customer) and manufactured by OAO Slavneft-YaNOS in the Russian Federation and abroad and by exercising the consignor functions from 01.01.2019 till 31.12.2019 pursuant to the Contract terms. The Customer undertakes to pay for the services cost and incurred expenses to the Contractor in line with the Contract procedure and as per the Contract terms.</p> <p>Transaction price: RUB 4,408,565,500, including VAT (4.99% of the book value of Company's assets)</p>	The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was initiated.	<p>Didier Casimiro is the member of the Slavneft Board of Directors and member in the Management Board of PJSC Rosneft Oil Company, which is a party of the transaction.</p> <p>Eric Maurice Liron is the member of the Slavneft Board of Directors and member in the Management Board of PJSC Rosneft Oil Company, which is a party of the transaction.</p>	<p>Stake of Didier Casimiro (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Didier Casimiro (related party) in the authorized capital of PJSC Rosneft Oil Company (legal entity being a party of the transaction) – 0.0043 %.</p> <p>Stake of Eric Maurice Liron (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Eric Maurice Liron (related party) in the authorized capital of PJSC Rosneft Oil Company (legal entity being a party of the transaction) – 0.0051 %.</p>
20.	AO Upravlenie Otgruzok - party of the transaction	<p>Amendment to the Rail Tank Car Lease Contract.</p> <p>AO Upravlenie Otgruzok (Lessor) hands over for lease the rail tank cars to PJSC NGK Slavneft (Lessee) at the Novoyaroslavskaya railway station of the Severnaya railway, the Yaroslavl railway station of the Moscow Severnaya railway or at any other station additionally approved by the Parties from January 01, 2019 till March 31, 2019.</p> <p>The lease completion date (the date of returning the</p>	The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item	LLC Invest-Oil is the controlling entity for PJSC NGK Slavneft, and also for AO Upravlenie Otgruzok, which is a party of the transaction.	Not applicable

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
		<p>rail tank cars out of lease) is December 31, 2019. The specific period of rail tank car lease is defined by the dates of signing the reports on rail tank car hand-over to lease/ acceptance out of lease by both Parties.</p> <p>Transaction price: RUB 597,100 ths, including the 20% VAT (0.68 % of the book value of Company's assets)</p>	<p>for consideration of the issuer's governing bodies was initiated.</p>		
21.	PJSC Gazprom Neft - party of the transaction	<p>Contract on transport and forwarding services for arranging the shipment of commercial petroleum products by rail and truck in the Russian Federation and abroad.</p> <p>PJSC NGK Slavneft (Contractor) undertakes to render the transport and forwarding services for arranging the rail / truck shipment of Customer's commercial petroleum products owned to PJSC Gazprom Neft (Customer) and manufactured by OAO Slavneft-YaNOS in the Russian Federation and abroad, including the railway and ferry services, and by exercising the consignor functions pursuant to the Contract terms. The Customer undertakes to pay for the services cost and incurred expenses to the Contractor in line with the Contract procedure and as per the Contract terms.</p> <p>Transaction price: RUB 15,220,374,694 at most (net of VAT) (17.24% of the book value of Company's assets)</p>	<p>The resolution on approval of making this transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was initiated.</p>	<p>Anatoly M. Cherner is the member of the Slavneft Board of Directors and member in the Management Board of Gazprom Neft, which is a party of the transaction.</p> <p>Vadim V. Yakovlev is the member (chairman) of the Slavneft Board of Directors and member in the Management Board of Gazprom Neft, which is a party of the transaction.</p> <p>Alexei V. Yankevich is the member of the Slavneft Board of Directors and member in the Management Board of Gazprom Neft, which is a party of the transaction.</p>	<p>Stake of Anatoly M. Cherner (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Anatoly M. Cherner (related party) in the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) – 0%.</p> <p>Stake of Vadim V. Yakovlev (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Vadim V. Yakovlev (related party) in the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) - 0.001051526 %.</p> <p>Stake of Alexei V. Yankevich (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Alexei V. Yankevich (related party) in the authorized capital of PJSC Gazprom Neft (legal entity being a party of the transaction) – 0%.</p>
22.	PJSC Rosneft Oil Company – party of the transaction	<p>Crude Oil Delivery Contract.</p> <p>PJSC NGK Slavneft (Vendor) transfers to ownership of PJSC Rosneft Oil Company (Buyer) the crude oil</p>	<p>The resolution on approval of making this</p>	<p>Didier Casimiro is the member of the Slavneft Board of Directors and member in the Management</p>	<p>Stake of Didier Casimiro (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Didier Casimiro (related party) in the</p>

No.	Party / Beneficiary / Broker / Agent of the transaction	Subject matter and essentials of the transaction, transaction price, ratio of the transaction amount to the book value of Company's assets	Grounds for making the transaction	Party held stake in the transaction and grounds for stake holding	Stake of the related party (parties) in the authorized (pooled) capital (interest of the shares held by the related party (parties)) of the Company and in the authorized capital of the legal entity, which is a party of the transaction as of the transaction date (for the transaction (group of related transactions), which amount makes 2% at least of the book value of Slavneft assets)
1	2	3	4	5	6
		<p>(Goods) in the quantity of 342,370 tons (+/-20%) pursuant to the Contract terms. PJSC Rosneft Oil Company accepts the Goods and pays for their cost.</p> <p>Transaction price: RUB 9,800,940,397.50, including the 20% VAT Allowable option to the approved scope of delivery makes + / -20% in monetary and natural terms. (11.10 % of the book value of Company's assets (without the option))</p>	<p>transaction was not passed. The procedure for submission of the transaction approval item for consideration of the issuer's governing bodies was initiated.</p>	<p>Board of PJSC Rosneft Oil Company, which is a party of the transaction.</p> <p>Eric Maurice Liron is the member of the Slavneft Board of Directors and member in the Management Board of PJSC Rosneft Oil Company, which is a party of the transaction.</p>	<p>authorized capital of PJSC Rosneft Oil Company (legal entity being a party of the transaction) – 0.0043 %.</p> <p>Stake of Eric Maurice Liron (related party) in the Slavneft authorized capital – 0%.</p> <p>Stake of Eric Maurice Liron (related party) in the authorized capital of PJSC Rosneft Oil Company (legal entity being a party of the transaction) – 0.0051 %.</p>